

**October 6,2011**

## **Warranty Letter**

PowerGuard Specialty Insurance Service is a reputable insurance Managing General Agent which markets, underwrites and offers a broad spectrum of property and liability insurance services to the most discerning renewable energy clients worldwide. We, hereby, acknowledge that we offer warranty coverage to ZNShine PV-Tech, Inc. for claims against modules produced and registered by ZNShine PV-Tech, Inc. and its subsidiaries with 10-year warranty for material and workmanship, 10-year warranty for 92% power performance and an additional 15-year warranty for 85% power performance, for those panels covered by the warranty. This Warranty Insurance is non-cancellable, survives insolvency and bankruptcy, affords 3<sup>rd</sup> party rights to the policy in the event of bankruptcy and applicable to the covered ZNShine Solar. modules delivered between October 7, 2011 and October 7, 2012.

For detailed information about terms and conditions of this Warranty Insurance, please contact ZNShine PV-Tech, Inc.

Respectfully,



Mike McMullen  
Managing Principal  
PowerGuard Specialty Insurance Services

